# **EXHIBIT B**



Policy 6.5	Employee Retention		
Effective Date: 8/13/24	Applicable Law/Statute: None	Source Doc/Dept.: None/HR	Authorizing I.C. Sec: None
<u>Last Amended Date:</u> <del>2/28/12-</del> 8/13/24			

# **EMPLOYEE RETENTION**

6.5

#### **POLICY**

It is the policy of DuPage County to provide retention incentives in order to provide long-term employees additional income protection for retirement in the form of a capital accumulation program.

### **ELIGIBILITY**

- All full-time and part-time employees who participated in the Illinois Municipal Retirement Fund and began their employment with DuPage County on or before November 30, 2002.
- Eligibility begins at age fifty-five (55) and ten (10) years of continuous service or twenty (20) years of continuous service independent of age.

# **GUIDELINES**

**A.** At the time of voluntary separation or layoff, retention benefits will be paid based on the following schedule and eligibility:

Continuous Years of Service	Total Days
10 years	50 days
15 years	90 days
20 years	120 days

**B.** For purposes of this policy, continuous service will be calculated from the earlier date of hire with DuPage County unless there has been a gap of over one year, in which case the most recent date of employment would be used to calculate retention benefits. Last day worked will be considered the final day of service.

#### **PROCEDURES**

- 1. Payment for applicable days will be made upon formal notice of separation or upon submission of Request for Early Disbursement of Retention Benefits-Non Retiree form.
- **2.** If gap in service is one (1) year or less, any retention paid previously will be deducted from future retention payouts.
- 3. Pay will be calculated by the same formula as sick days and vacation days.
- **4.** Employees who sign a formal notice of separation may receive payment for retention benefits up to six (6) months prior to their separation date.
- 5. Early Distribution Payout: Effective August 13, 2024, employees who are eligible for retention benefits may request an Early Distribution payout of their retention benefits without submitting a notice of separation from the County on a one-time basis, per employee. Requests must be for the entire retention amount but will be allowed to elect payment in two separate partial payments, to be paid within a six-month period. A Request for Early Disbursement of Retention Benefits-Non-Retiree form must be completed and submitted to receive this payout, and the amount of the payout(s) will be based upon the employee's payrate at the date of the actual payment(s). If an eligible employee receives the retention payout prior to separation of employment, such employee shall not be entitled to any additional retention benefit, regardless of the years of service completed after such payout.

#### **EXCEPTIONS**

- DuPage County Elected Officials are not eligible for this program.
- Employees who are involuntarily terminated are not eligible for this program.
- Employees who have voluntarily resigned due to a conviction are not eligible for this program.