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Memo

Date: July 28, 2023
To: Economic Development Committee
From: Marlon A. Morris, Business Services Representative, DuPage Workforce Development Division
RE: Incumbent Worker Training Application – Toolex Corporation

Toolex Corporation designs and manufactures precision custom tools and fixtures, in support of manufacturing processes across various industries. Their expertise includes CNC and manual milling, in addition to turning and grinding with steel, aluminum, plastic and other composites.

COVID-19 caused many similarly-appointed manufacturers to close, or to lower their capacity for business. As a result, Toolex saw an increase in their need for fast, reliable tooling. Currently, there exists within the manufacturing industry a large skills gap, born of the COVID pandemic, and exacerbated by recent economic trends. The resulting shortfall in the talent pool, coupled with an ever-increasing demand for Toolex's services has forced the company to engage new employees who bring little to no experience to the roles for which they were hired. In order for Toolex to operate effectively while sustaining company growth and meeting customer demands, management has opted to provide to these lesser-skilled employees, training appropriate to their requirements.

If training is not implemented, Toolex would be confounded in its effort to meet its customers' ever-expanding demands. The company has eclipsed its maximum production thresholds, due to its inability to deploy additional workers capable of operating machines beyond their current constraints. As circumstances improve by way of training, Toolex would have the space, equipment and revenue required to support additional employees who would in turn, alleviate issues impacting exorbitant production lead times, and the impending retirements of veteran staff.

Notes:

- * Toolex Corporation — 10 Employees
- * Located in Addison, Illinois
- * Number of Incumbent Workers to be Trained: 2
- * Total Amount Approved: \$5,250.00