

PA99-0646 Pension Obligation Projections Required by the Local Government Wage Increase Transparency Act

These calculations are projections based on the County's internal employment and payroll records. The Illinois Municipal Retirement Fund (IMRF) will calculate the final payouts of the employee's pension and resulting cost to the County after the employee's actual separation from County employment.

As used in this report:

"Retention Benefit" means a payment required by the County's Employee Retention Program. The County Board adopted the Employee Retention Program as an employee benefit in January of 1999 and discontinued it in December of 2002. Only employees hired prior to December 1, 2002 were eligible for this benefit, those hired after were not.

"Pre-FY12 Sick Time" means a payment for unused sick time that an employee accumulated prior to FY12. In 2011 the County Board amended its personnel policy so that sick time accumulated afterwards did not carry value that an employee could use to increase IMRF benefits.

EMPLOYEE OF THE SHERIFF'S OFFICE

Copres L. Carr, Deputy Sheriff Sergeant
Reason for Payout: Retirement Date 09/19/2023
Length of IMRF service at retirement: 26 years 7 months
Retention Benefit: 960.00 hours \$ 51,075.65
Pre-FY12 Sick Time: 0.00 hours \$ 0.00
Increase in monthly pension amount: \$ 707.16
Increase in employer's pension cost: \$ 123,814.33

Brian J. Mowrer, Deputy Sheriff Lieutenant
Reason for Payout: Retirement Date 12/22/2023
Length of IMRF service at retirement: 24 years 6 months
Retention Benefit: 960.00 hours \$ 62,443.68
Pre-FY12 Sick Time: 437.00 hours \$ 28,424.88
Increase in monthly pension amount: \$ 1,159.52
Increase in employer's pension cost: \$ 220,141.77

EMPLOYEES OF THE COUNTY BOARD

Information Technology

Wendi Wagner, Deputy Director of Information Technology

Reason for Payout: Retirement Date 12/04/2023

Length of IMRF service at retirement: 35years 07 months

Retention Benefit: 900.00 hours \$ 68,841.81

Pre-FY12 Sick Time: 60.93 hours \$ 4,660.59

Increase in monthly pension amount: \$ 1,013.28

Increase in employer's pension cost: \$ 173,471.61

Stormwater Management

Tomaras Woods, Environmental Technician

Reason for Payout: Retirement Date 12/01/2023

Length of IMRF service at retirement: 34 years 08 months

Retention Benefit: 900.00 hours \$ 36,367.56

Pre-FY12 Sick Time: 123.50 hours \$ 4,990.44

Increase in monthly pension amount: \$ 554.36

Increase in employer's pension cost: \$ 93,762.32