

This comparison is provided to you for informational purposes only. This document does not reflect the terms,

Primary Cyber Liability	2022 2023 Renewal	2023-2024 Option 1	2023-2024 Option 2-a	2023-2024 Option 2-b	2023-2024 Option 2-c	2023-2024 Option 3	2023-2024 Option 4
Insurance Company	Beazley: Syndicate 2623/623 at Lloyd's	Beazley: Syndicate 2623/623 at Lloyd's	Coalition	Coalition	Coalition	Corvus	Travelers
AM Best Rating	As,XV	As,XV	As,XV	As,XV	As,XV	A++	As,XV
Admitted / Non Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted
<b>Premium Summary</b>							
Policy Premium	\$ 170,000.00	\$ 170,000.00	\$ 72,900.00	\$ 113,400.00	\$ 145,800.00	\$ 92,330.00	\$ 93,154.00
Surplus Lines Tax	\$ 5,950.00	\$ 5,950.00	\$ 2,551.50	\$ 3,969.00	\$ 5,103.00	\$ 3,231.55	\$ 3,260.39
Surplus Lines Fee	\$ 68.00	\$ 68.00	\$ 29.16	\$ 45.36	\$ 58.32	\$ 36.93	\$ 37.26
<b>Total Premium</b>	<b>\$ 176,018.00</b>	<b>\$ 176,018.00</b>	<b>\$ 75,480.66</b>	<b>\$ 117,414.36</b>	<b>\$ 150,961.32</b>	<b>\$ 95,598.48</b>	<b>\$ 96,451.65</b>
<b>Premium \$ Δ YoY (Incl Tax &amp; Fee)</b>		\$0.00	-\$97,100.00	-\$56,600.00	-\$24,200.00	-\$77,670.00	-\$76,846.00
<b>Premium % Δ YoY</b>		0%	-57%	-33%	-14%	-46%	28%
<b>Revenue Exposure</b>	<b>\$835,000,000</b>		<b>\$835,000,000</b>	<b>\$835,000,000</b>	<b>\$835,000,000</b>	<b>\$835,000,000</b>	<b>\$835,000,000</b>
<b>Policy Overview - Limit Comparison</b>							
Each Claim	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Aggregate	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Notified Individuals	500,000	500,000	na	na	na	na	na
<b>Additional 1st Party Limits</b>							
Legal, Forensic & Public Relations/Crisis Management	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0
Additional Breach Response Costs Outside the Limit	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$0	\$0
<b>Total Limit</b>	<b>\$2,500,000</b>	<b>\$2,500,000</b>	<b>\$2,000,000</b>	<b>\$4,000,000</b>	<b>\$6,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
<b>3rd Party Coverage</b>							
Security & Privacy Liability/Data & Network Liability	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Media Liability	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Regulatory Actions/Regulatory Defense & Penalties	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Payment Card Liabilities & Costs	\$500,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Contingent BI	Excluded	Excluded	Excluded	\$500,000	\$500,000	\$250,000	\$0
Contingent PD	Excluded	Excluded	\$500,000	\$500,000	\$500,000	\$0	\$0
<b>1st Party Coverage</b>							
Privacy Breach Costs (Notification, Credit Monitoring, Forensic, PR, etc.)	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Regulatory Fines & Penalties	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party
PCI Fines & Penalties	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party	Incl in 3rd Party
Cyber Extortion	\$100,000	\$350,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Data Restoration/Data Recovery Costs	\$100,000	\$350,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Data Recovery System Failure	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Business Interruption	\$100,000	\$350,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Security Failure	Incl	Incl	Incl	Incl	Incl	Incl	Incl
System Failure	\$100,000	\$350,000	Incl	Incl	Incl	Incl	Incl
Voluntary Preventive Shutdown	Incl	Incl	Incl	Incl	Incl	Incl	Incl
Dependent Business Income	\$100,000	\$350,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Security Failure (IT Service Provider)	Incl	Incl	Incl	Incl	Incl	Incl	Incl
Security Failure (Non-IT Service Provider)	Incl	Incl	Incl	Incl	Incl	Not included	Incl
System Failure (IT Service Provider)	Not included	Not included	\$1,000,000	\$1,000,000	\$1,500,000	\$1,000,000	\$1,000,000
System Failure (Non-IT Service Provider)	Not included	Not included	Incl	Incl	Incl	Not included	Incl
Bricking Costs (shared limit with Cyber)	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$1,000,000
Including Industrial Control Systems	Yes (or Equipment)*	Yes (or Equipment)*	IoT, Systems Software	IoT, Systems Software	IoT, Systems Software	IoT, Systems Software	unknown
Including Non-IT Hardware	Yes (or Equipment)*	Yes (or Equipment)*	See Contingent PD	See Contingent PD	See Contingent PD	No	unknown
Reputational Harm (shared limit with Cyber)	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000	\$3,000,000	\$1,000,000	\$250,000
Criminal Reward	\$50,000	\$50,000	\$25,000	\$25,000	\$25,000	\$50,000	\$25,000
Optional Extension Period	12 Months	12 months	1-3 Years	1-3 Years	1-3 Years	1-3 Years	1-3 Years
PreClaim Assistance	\$0	\$0	\$5,000	\$5,000	\$5,000	\$0	\$5,000
Betterment/Post Breach Remedial	100 hours	100 hours	\$0	\$0	\$0	\$0	\$0
Proof of Loss	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$25,000
<b>Cyber Crime</b>							
Fraudulent Instruction	\$100,000	\$100,000	\$250,000	\$250,000	\$250,000	\$500,000	\$1,000,000
Fund Transfer Fraud	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$500,000	\$1,000,000
Invoice Manipulation	\$100,000	\$100,000	\$250,000	\$250,000	\$250,000	\$500,000	\$250,000
Service/Utility Fraud			\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Telephone Fraud	\$250,000	\$250,000	Incl	Incl	Incl	Incl	Incl

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Admitted / Non Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted	Non-Admitted
Crypto jacking	\$250,000	\$250,000	Inc	Inc	Inc	Inc	Not included
Phishing Response Services (Client Investigative Expenses)			\$250,000	\$250,000	\$250,000	\$0	\$0
Self Insured Retention/Deductibles							
Self Insured Retention	\$1,000,000	\$1,000,000	\$100,000	\$250,000	\$250,000	\$100,000	\$100,000
Waiting Period	12 Hours	12 Hours	8 Hours	8 Hours	8 Hours	12 Hours	12 Hours
Reputation Loss Waiting Period	N/A	N/A	14 days	14 days	14 days	14 days	14 days
Restoration Period	180 days	180 days	365 days	365 days	365 days	6 months	180 days
Notified Individuals Threshold	100 individuals	100 individuals	na	na	na	na	na
Legal, Forensic & Public Relations/Crisis Management	\$500,000; \$250,000 for Legal	\$500,000; \$250,000 for Legal	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
\$0 Retention for Service From Panel Incident Response	N/A	N/A	Yes	Yes	Yes	Not offered	Not offered
MFA Retention Discount	N/A	N/A	\$10,000	\$10,000	\$10,000	Not offered	Not offered
Notable Terms							
Meta Pixel/Tracking Exclusion		Yes	Yes, but carveback for covered regulatory or breach claim	Yes, but carveback for covered regulatory or breach claim	Yes, but carveback for covered regulatory or breach claim	No	No
Wrongful Collection Exclusion	Yes, carveback for defense thereof	Yes, carveback for defense thereof	Yes, but carveback for covered regulatory or breach claim	Yes, but carveback for covered regulatory or breach claim	Yes, but carveback for covered regulatory or breach claim	No	Yes
Biometric Exclusion	Silent	Silent	Yes	Yes	Yes	No	Yes
Catastrophic Loss Exclusion	No	Yes, 50% BI, DBI, Extortion and Data Asset limit	No	No	No	No	No
War and Cyber War Exclusion		New					
Choice of Counsel	duty to defend	duty to defend	duty to defend	duty to defend	duty to defend	duty to defend	duty to defend
Hammer Clause	60%/40%	60%/40%	80%/20%	80%/20%	80%/20%	80%/20%	unknown
Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts	Full Prior Acts
Additional Insured Status	Blanket per contract	Blanket per contract	Blanket per contract	Blanket per contract	Blanket per contract	Not offered	Not offered
Control Group	any principal, partner, corporate officer, director, general counsel (or most senior legal counsel) or risk manager of the Insured Organization and any individual in a substantially similar position	any principal, partner, corporate officer, director, general counsel (or most senior legal counsel) or risk manager of the Insured Organization and any individual in a substantially similar position	any partner, principal, general counsel, risk manager, chief information security officer, chief financial officer, chief executive officer, or functional equivalent, but only while acting on your behalf in the scope of your business operations.	any partner, principal, general counsel, risk manager, chief information security officer, chief financial officer, chief executive officer, or functional equivalent, but only while acting on your behalf in the scope of your business operations.	any partner, principal, general counsel, risk manager, chief information security officer, chief financial officer, chief executive officer, or functional equivalent, but only while acting on your behalf in the scope of your business operations.	CEO, CFO, CIO, COO, CISO, CLO/GC, RM or functional equivalent	any partner, principal, general counsel, risk manager, chief information security officer, chief financial officer, chief executive officer, or functional equivalent, but only while acting on your behalf in the scope of your business operations.
Inhouse Claims Opinions	Proven Trackrecord	Proven Trackrecord	Full in house	Full in house	Full in house	Full in house	Full in house
Risk Control	Yes-Additional Services Included based on Premium level - see literature.	Yes-Additional Services Included based on Premium level - see literature.	Yes: ransomware table top	Yes: ransomware table top	Yes: ransomware table top	Corvus Signal dashboard	
Subsidiary Acquisition	15%	15%	20%	20%	20%	20%	15%

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Subjectivities		1. Prior to Binding: All submitted applications must be signed/dated. 2. Prior to Binding: Confirmation that each department is segmented from one another	1. An authorized representative of the Named Insured signs the Coissuance of a binder or insurance coverage will not take effect.	1. An authorized representative of the Named Insured signs the Coissuance of a binder or insurance coverage will not take effect.	1. An authorized representative of the Named Insured signs the Coissuance of a binder or insurance coverage will not take effect.	1. TRIA Waiver if coverage is rejected (attached to quote). 2. A completed, signed and dated Corvus Smart Cyber Application. Please note we will need favorable responses to bind including: Backups stored offline or on a separate network; Secure Email Gateway, MFA for email access; MFA for remote access; Access Management Solution for privileged accounts; EDR; Cyber security training for all employees. **Prefilled version attached to quote**	1 Travelers Application (Attached) 2. Provide confirmation that all of the critical vulnerabilities have been remediated