

Executive Summary Commercial Insurance

Alliant Insurance Services (formerly Mesirov) worked closely with the County's risk management staff to gather necessary information to prepare a thorough underwriting submission. We greatly appreciate the support of these individuals and others who assisted in the development of the required underwriting and loss data.

The 2023 insurance market continues to be challenging with carriers reducing capacity and strictly scrutinizing certain exposures including law enforcement liability and property. Carriers continue to experience increasing losses due to inflation, ongoing catastrophic property losses and growing nuclear verdicts. Further, property underwriters are focused on appropriate insured values more than ever before. Therefore, to ensure the best result available in the marketplace, we approached thirty-five (35) carriers in all for proposals on the various lines of coverage.

Property:

We are thrilled to present the renewal from the incumbent carrier, Chubb. They were pleased with the DuPage risk management staff's efforts to review the valuations, and along with the outstanding loss history, have offered a renewal program that is essentially a flat rate renewal, which is unheard of in today's insurance marketplace. The overall premium has increased with the increase in insured values, but the rate is essentially flat.

Excess Liability and Excess Workers Compensation:

Safety National offers the best option for the lead excess layer and the workers compensation. Premiums are increased from expiring, but this is largely due to increased payroll and overall budget numbers which have increased 13% and 20% from expiring. On the excess layers, we were successful in securing competitive options from Berkley and Upland on the \$5 million layer above Safety National. This layer is currently shared by Homesite and Kinsale, Berkley quoted the entire layer at a similar premium, and Upland provided a competitive quote that will save about \$19,000. The Upland quote provides defense is outside the limits on Law Enforcement Liability, where Kinsale is defense inside the limits.

Ancillary Lines such as Employment Liability, etc.:

As we typically see, many of the small premium policies and ancillary lines have renewal premiums that are very close to expiring. The main exception this year is in the accident policies for the volunteers and ride-along. These premiums are experiencing rate increases this year, but the main driver for premium increase is the increased numbers of participants. While the percentage seems large, the overall premium dollar amount is minimal in the overall insurance program. In addition, as we usually see at renewal, the underground storage tank premium increases as the tanks continue to age.

DuPage County

Insurance Proposal

Premium Summary and Comparison

Line of Coverage	Renewal Premium Effective 12/1/2022-2023	Renewal Premium Effective 12/1/2023-2024
Property Insurance		
\$350,000,000 Limit, \$500,000 Deductible - Chubb	\$ 358,281	\$ 373,051
Excess Workers Compensation		
\$2,000,000 SIR - Safety National	\$ 172,321	\$ 199,751
Excess Liability Including GL, EBL, AU, POL, EPL, and LEL		
\$5,000,000 primary - excess \$2,000,000 SIR - Safety National	\$ 277,160	\$ 317,354
\$5,000,000 excess \$5,000,000 primary insurance - Upland Specialty	\$ 261,337	\$ 290,062
\$10,000,000 excess \$10,000,000 Excess Liability - AWAC	\$ 148,631	\$ 176,882
Premium Subtotal -	\$ 687,128	\$ 784,298
	\$20 Million Limit	\$20 Million Limit
Employment Practices Liability		
\$2,000,000 Limit, \$150,000 retention	\$ 52,708	\$ 52,708
Environmental - Underground Storage Tanks		
\$2,000,000 limit expiring/\$1,000,000 limit renewal - Liberty	\$ 12,429	\$ 14,289
Environmental - Professional Liability - Admiral	\$ 2,450	\$ 2,521
Veterinarian Professional Liability - Evanston	\$ 3,885	\$ 4,079
Travel Accident - Chubb		
County Volunteers	\$ 3,126	\$ 4,239
Ride-Along	\$ 1,226	\$ 2,906
D&O - Workforce Board - Chubb	\$ 1,005	\$ 1,004
Auto Physical Damage - Animal Services Van - National Indemnity	\$ 11,124	\$ 12,124
Crime - Liberty		
DuPage County Community Services (money mgt program) 1-year policy	\$ 316	\$ 316
DuPage County, IL 3-year policy	renews in 24	renews in 24
Office of the Circuit Court 3-year policy	renews in 24	renews in 24
DuPage County Insurance Premium Total	\$ 1,305,999	\$ 1,451,286
	\$20 Million Excess Limit	\$20 Million Excess Limit