



Legislation Details (With Text)

File #: FI-R-0275-23 **Version:** 1
Type: Finance Resolution **Status:** Adopted
File created: 11/17/2023 **In control:** Finance Committee
On agenda: 11/28/2023 **Final action:** 11/28/2023
Title: Authorization to transfer and appropriate up to, but not to exceed, \$3,000,000 in additional funds from the General Fund to the County Infrastructure Fund for Fiscal Year 2023.
Attachments: 1. FY23 Surplus - Appropriation - GF to County Infrastructure - \$3,000,000

Date	Ver.	Action By	Action	Result
11/28/2023	1	Finance Committee	Approved	Pass
11/28/2023	1	DuPage County Board	Approved	Pass

AUTHORIZATION TO TRANSFER AND
 APPROPRIATE UP TO, BUT NOT TO EXCEED, \$3,000,000 IN ADDITIONAL FUNDS
 FROM THE GENERAL FUND
 TO THE COUNTY INFRASTRUCTURE FUND
 FOR FISCAL YEAR 2023

WHEREAS, appropriations for the GENERAL FUND for Fiscal Year 2023 were adopted by the County Board pursuant to Ordinance FI-O-0059-22; and

WHEREAS, the establishment of the County Infrastructure Fund is not related to a tax levy fund that is separate from the County’s General Fund tax levy; and

WHEREAS, due to the need to complete capital improvements across the County campus, including parking lot improvements, energy efficiency and energy conservation upgrades, boiler and chiller upgrades at the Power Plant, engineering and architectural design, and other projects, there is a need for an additional appropriation in the GENERAL FUND - COMPANY 1000, ACCOUNTING UNIT 1180; and

WHEREAS, in order to maintain the General Fund ending fund balance of \$104,000,000 (ONE HUNDRED FOUR MILLION, AND NO/100 DOLLARS), the County of DuPage finds it necessary to transfer an amount up to, but not to exceed, \$3,000,000 (THREE MILLION, AND NO/100 DOLLARS); and

WHEREAS, the County of DuPage finds it necessary to grant authority to the Chief Financial Officer, to transfer said amount in one or more transfers as operating requirements dictate; and

WHEREAS, sufficient funds are projected to be available in the General Fund (1000) to accommodate said transfer(s) up to, but not to exceed \$3,000,000 (THREE MILLION, AND NO/100 DOLLARS) for the aforementioned time period; and

WHEREAS, the need to provide an additional appropriation in the amount of up to, but not to exceed, \$3,000,000 (THREE MILLION, AND NO/100 DOLLARS) in the GENERAL FUND - COMPANY 1000, ACCOUNTING UNIT 1180 creates an emergency within the meaning of the Counties Act, Budget Division,

(55 ILCS 5/6-1003).

NOW, THEREFORE, BE IT RESOLVED, by the DuPage County Board that the said transfer(s) may be relative to the period of December 1, 2022 to November 30, 2023; and

BE IT FURTHER RESOLVED by the DuPage County Board that the Finance Department is authorized and directed to transfer, in consultation with the Chief Financial Officer, an amount up to, but not to exceed, \$3,000,000 (THREE MILLION, AND NO/100 DOLLARS) in one or more transfers, in the aforementioned time period.

Enacted and approved this 28th day of November, 2023 at Wheaton, Illinois.

DEBORAH A. CONROY, CHAIR
DU PAGE COUNTY BOARD

Attest: _____

JEAN KACZMAREK, COUNTY CLERK