

# DuPage County Treasurer Portfolio Review ETSB Investments

August 14, 2024

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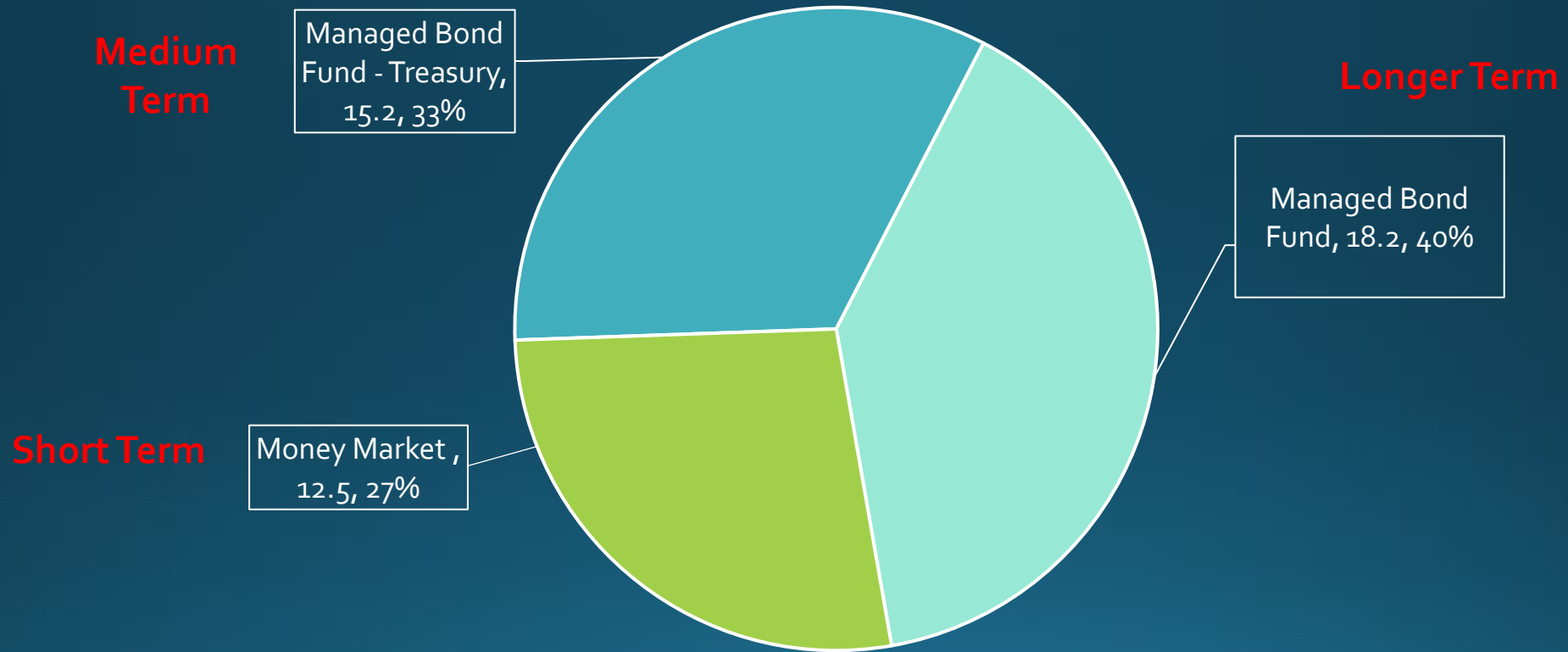
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# Agenda

- Review ETSB Investment Portfolio
  - Discussion of asset classes and maturities
  - Interest earnings re-cap and forecast
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# \$45.9mm in interest earning investments

*Diverse portfolio addressing liquidity needs, safety & market conditions*



Balances as of June 30, 2024

# Money Market Account

*Obtain high returns for liquid funds*

June 30th	2020	2021	2022	2023	2024
Balance (in \$mms)	13.4	21.3	8.0	7.2	12.5
Month-end yield	0.38%	0.07%	1.47%	5.29%	5.47%

# Managed Bond Funds – Great Lakes Advisors

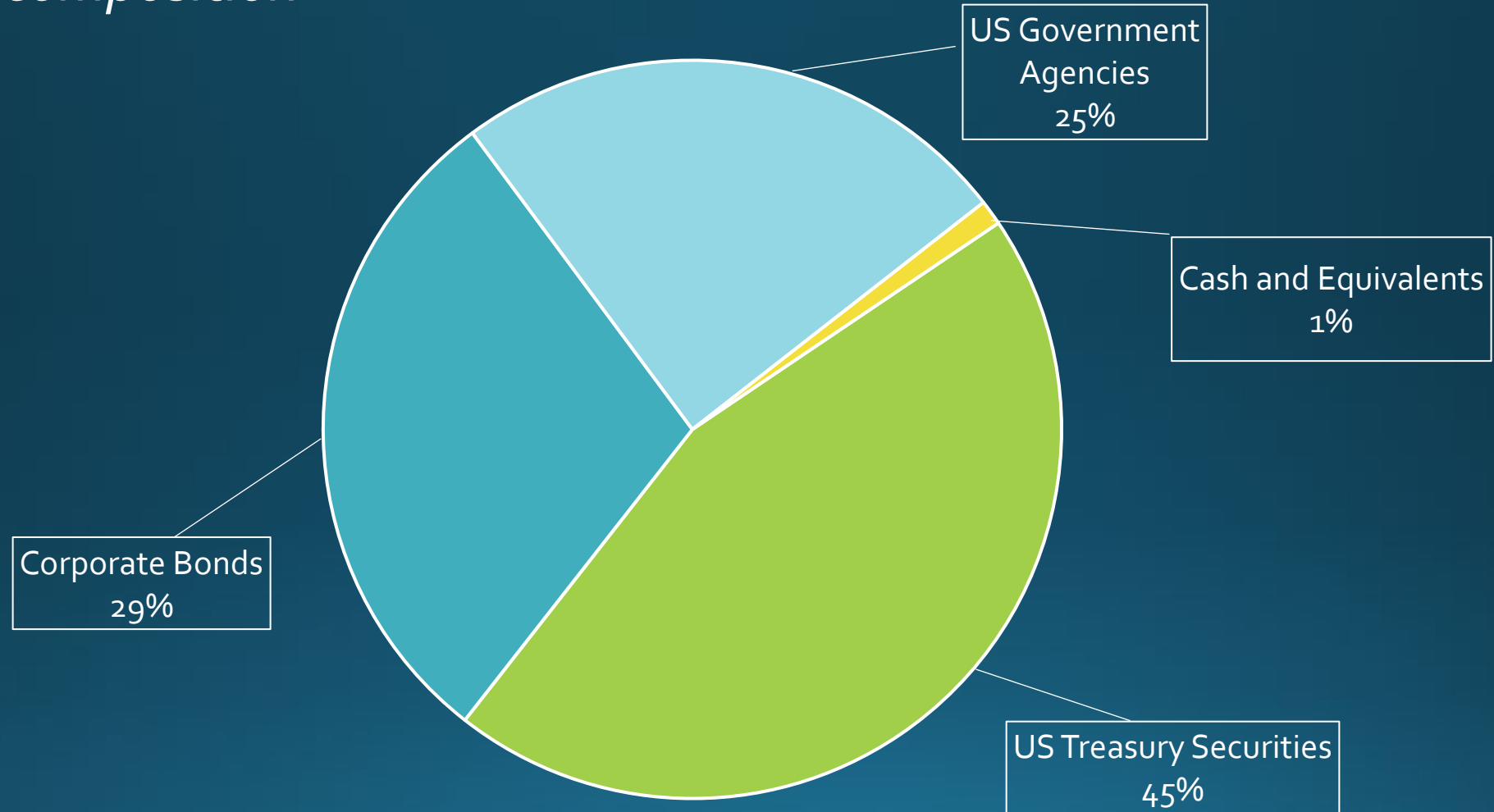
*Longer maturities, limited by Illinois Investment statutes, investments determined by fund manager*

- Expect superior returns due to longer maturities and varied assets
- March 2022 awarded additional \$25mm to Great Lakes Advisors
- In 4Q-2024, used \$5.0mm in matured bonds for Motorola project payment

June 30th	2020	2021	2022	2023	2024
Balance (in \$mms)	10.9	11.0	35.9	36.5	33.2
Monthly realized return	1.08%	0.91%	0.74%	4.00%	4.51%

# Managed Bond Funds

*Portfolio composition*



# Managed Bond Fund – upcoming maturities

*Regular maturities of bonds support ETSB Projects*

Maturing bonds July 2024 – June 2026 (in \$mm's)							
Q3-2024	Q4-2024	Q1 - 2025	Q2 - 2025	Q3 - 2025	Q4 - 2025	Q1 - 2026	Q2 - 2026
3.7	3.3	4.3	3.4	1.8	0.8	3.1	4.1

# Interest Earnings projections

*Interest for FY2025 is projected to be \$1.4mm*

<b>ETSB</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>			<b>2025</b>
	Actual Full Year	Actual Full Year	Actual Full Year	Actual Dec-May	Forecast Jun-Nov	Full Year	Forecast Full Year
Investment							
Money Market (All ETSB funds)	19,284	166,304	364,250	241,803	312,386	554,189	393,526
Great Lakes Advisors	161,664	236,955	1,508,426	728,622	766,002	1,494,625	1,088,180
<b>Total</b>	<b>180,445</b>	<b>399,001</b>	<b>1,802,641</b>	<b>921,077</b>	<b>1,029,504</b>	<b>1,950,581</b>	<b>1,411,951</b>
<b>Invested Balances *</b>							
Money Market (All ETSB funds)	24,092,610	16,880,302	7,405,726	9,205,710	11,980,678	10,593,194	10,593,194
Great Lakes Advisors	11,032,099	23,473,523	36,034,319	33,238,693	34,005,617	33,330,293	34,005,617
<b>PRMS Equip Replace Fnd</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>			<b>2025</b>
	Actual Full Year	Actual Full Year	Actual Full Year	Actual Dec-May	Forecast Jun-Nov	Full Year	Forecast Full Year
Investment							
Money Market Interest	503	4,258	70,036	49,349	48,884	98,233	69,755
Fund/MMA Balance	846,386	1,067,170	1,471,428	1,874,797	1,874,797	1,874,797	1,874,797

\* Average for FY22/FY23/FY24, else month-end